

63rd Annual Report



Annual General Meeting of the Albury Wodonga Yacht Club Inc
Incorporation Number A0003085K

Sunday 9th October 2022
2021 – 2022 Season

VISION: *To be a thriving place where people of all ages and abilities come to discover the joy of sailing*

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Contact List

The below list is prior to the election of Committee at this AGM.

Commodore	Phil Clements	0407 272 375	commodore@awyc.org.au
Vice Commodore	Stuart Howsam	0416 320 198	vice.commodore@awyc.org.au
Rear Commodore	John Pimm	0414 693 152	rear.commodore@awyc.org.au
Secretary	David Haberfield	0418 691 516	secretary@awyc.org.au
Treasurer	Jeff Stirling	0406 856 458	treasurer@awyc.org.au
DSC Training Principal	Wes Ward	0492 892 833	training@awyc.org.au
Club Captain Racing	Peter Quigley	02 6027 0928	racing.captain@awyc.org.au
Marketing / Promotion	Mary-Anne Scully	0408 685 225	marketing@awyc.org.au
Sailability Coordinators	Phil & Andrea Clements	0407 272 375	sailability@awyc.org.au
Webmaster	Don Arnison	0407 804 927	webmaster@awyc.org.au
Maintenance Coordinator	Joel Dougherty	0409 668 338	maintenance@awyc.org.au
Grants / Sponsorship Officer	Brian Royal	0434 899 907	grants@awyc.org.au
Laser Representative	Mark McMillan	0477 138 115	laser.rep@awyc.org.au
Race Results Coordinator	John Pimm	0414 693 152	
Remote Control Sailing Rep	John Demeo	0409 746 453	
Committee Member	Carolyn Davis	0403 604 075	
Committee Member	Alex Bejsta	0439 003 928	
Committee Member	Andy Makin	0447 272 318	

Agenda

Albury Wodonga Yacht Club Inc.

ANNUAL GENERAL MEETING



Sunday, 9th October 2022 at 2.00 pm
AWYC Clubrooms, Old Weir Road, Lake Hume
Bonegilla, VIC, 3691

Agenda

1. Open Meeting
2. Welcome, and attendance record, and COVID Safe protocols
3. Apologies
4. Confirmation of 2021 AGM Minutes and any matters arising:
 - 4.1 Committee recommendation for structure and amounts of membership and storage fees the membership year 1 July 2022 to 30 June 2023 – refer to General Business
5. Reports from Committee, including Financial Report
6. Election of 2022-23 Committee Positions
7. Appointment of Honorary Legal Officer and Honorary Auditor
8. General Business
 - 8.1 Committee recommendation as to fee structure and amounts

2022/2023 Meeting Close

Minutes 62nd Annual General Meeting

31st October 2021 – Albury Wodonga Yacht Club

Open Meeting: 2:00pm

Apologies and Attendance:

Apologies: Helen Kerr, Terance Kerr, Shirleen Minato, Anne Nolan, Aaron Pimm, Brian Royal, Jacob Scully

Attendees: David Beeson, Alexander Bejsta, Terry Caldwell, Andrea Clements, Dave Clements, Philip Clements, John Demeo, Karl Dittler, Joel Dougherty, David Haberfield, Anthony Harrington, Kaye Harris, Mark Harris, Stuart Howsam, Marcia Lac, John Landon, Jean-Gabriel Manguy, Mark McMillan, Robert Minato, Peter Nelson, John Pimm, Bambi Quigley, Peter Quigley, Brian Radomski, Mary-Anne Scully, Jeffrey Stirling, Wesley Ward

Guests: Suzanne Arnison, Jarrad & Ros Marshall

Meeting Items

1. Welcome Address (raised by Philip Clements)

Phil welcomed all members and asked them to complete the attendance register. He thanked everyone who has made the effort to attend.

Wes Ward commented on the COVID controls that are coming in the near future. Sailing can recommence - need to follow the covid space maximum of 50 inside. The rules are changing constantly and will be updated on the website as they evolve.

Phil acknowledged the passing of a number of past members over the last 12 months and acknowledged the significant contributions from these members during their time with the AWYC. He mentioned by name Cliff Swatton, Max Stephenson, John Coghlan, Hugh Clode and John Haberfield.

2. Confirmation of 2020 AGM Minutes (raised by Philip Clements)

Motion #1 that the previous minutes be accepted

Moved: Robert Minato

Seconded: Bambi Quigley

Carried? Yes

3. Treasurer's Reports (raised by Jeff Stirling)

Report as tabled with the following additional comments:

The report mentions the purchase of a RIB that subsequently fell through and the deposit returned. This will be removed from the final report.

Net income was down significantly due to the loss of Sail Country. Training however had a great year considering the issues and made up part of the shortfall.

108 paid members + another ~12 that will probably rejoin.

Fees 22/23: It was recommended that the fees remain the same for the next financial year. No allowances/deductions will be made to fees as a result of shortened seasons due to Covid etc as the clubs bills are fixed.

The treasurer has been reviewing options for a loan for the clubhouse renovation. One bank (yes that one) has given a preliminary OK on the basis of a 100k loan.

Financially the current year is looking very similar to the last one.

Minutes 62nd Annual General Meeting cont.....

Motion #1 that the Treasurer's report and proposed structure for 22/23 be accepted

Moved: Jeff Stirling

Seconded: Robert Minato

Carried? Yes

4. Committee Reports & Financial Reports (raised by Jeff Stirling)

Phil advised that the Committee reports have been presented in the Annual Report - Printed Copies were circulated during the meeting, a copy is available on the Website see link >>

<https://www.awyc.org.au/events/113773/> 2021-22 Treasurer's Report 2021 Financial Statements 2021

Reports were presented by:

Commodore: Phil Clements.

Phil summarised his report and highlighted the need for 3 key elements of a successful club - Finances, Assets and the contact and social interaction of the members. He highlighted the excellent work done by the committee and other dedicated members the "just do stuff" during the difficult times over the last 12 months. A special mention to Mark, Herman, Terry. He provided a summary of the planned clubhouse renovations and outlined the progress with the renewal of the lease and our ability to borrow money.

Vice Commodore: Stuart Howsam

Rear Commodore: John Pimm

Secretary: No nomination

Sailing Captain: Peter Quigley

Treasurer: Jeff Stirling

Training Principal: Wes Ward

Wes mentioned that the previous year had been a good one for training. ~150 people had gone through the discover sailing centre. Out There had had a great start.

Maintenance: Joel Dougherty

Joel gave his thanks to everyone that had helped with working Bee's and other projects this year.

Questions:

Kay Harris pointed out that Mark Harris was not listed as a life member. Phil thanked Kaye for the observation and noted that it was an oversight and would be rectified.

Motion #1 that the Committee annual reports be accepted.

Moved: Terry Caldwell

Seconded: John Pimm

Carried? Yes

5. Election of Committee Officers for 2021-22 (raised by Philip Clements)

All positions were declared vacant. Nominations were received from the following members:

Commodore	Phil Clements	Training Centre Principal	Wes Ward
Vice Commodore	Stuart Howsam	Maintenance	Joel Dougherty
Rear Commodore	John Pimm	General Committee	Alex Bejsta
Secretary	David Haberfield	General Committee	Brian Royal
Treasurer	Jeff Stirling	General Committee	Andy Makin
Sailing Captain	Peter Quigley	General Committee	Carolyn Davis

Minutes 62nd Annual General Meeting cont.....

As no further nominations were received, no election was conducted.

In addition to the committee positions the following roles have been taken up by members.

Marketing	Mary Anne Scully	Events	Anne Nolan
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As no further nominations were received, no election was concluded.

Motion #1 that the 2021 committee positions be accepted.

Moved: Robert Minato

Seconded: Dave Clements

Carried? Yes

6. Nomination for Honorary Legal Officer (raised by Philip Clements)

Deb Culhane has agreed to be the club honorary legal officer with assistance from Tony Brandt.

Phil thanked the legal team for their assistance to date with the ongoing Lease negotiations.

Motion #1 that the nomination for club legal representative be accepted.

Moved: John Pimm

Seconded: John Demeo

Carried? Yes

7. Nomination of Club Auditor (raised by Philip Clements)

Johnsons MME have agreed to be the club auditors for the next year.

Motion #1 that the nomination for club auditor be accepted.

Moved: Joel Dougherty

Seconded: Mary-Anne Scully

Carried? Yes

8. General Business

Phil fielded questions about the planned renovations and referred members to the draft concept plans posted in the clubhouse. He indicated that the plans are still in draft form and that a start date for construction has not yet been set. The date will be dependant on a number of issues that need to be resolved including the finalisation of a new 15-year lease and options for funding the shortfall between current savings and the estimated project cost of approximately \$250,000.

Mark Harris asked a question about spending money from the \$18,000 Grant. Phil confirmed that all the allocated money would be spent by end of December on the toilet renovations or other approved projects as needed. Phil also confirmed that the toilet renovations would be completed once materials etc are available.

Duty Crew Roster - Mary Anne discussed looking for a better way to re organise the DutyMan Roster to ensure that we have a Duty crew pre-organised and that everyone is taking their turn at duties. Some good ideas were floated and will be followed up by the Committee with the need to assist members with training on using the DutyMan system.

No further General Business

Meeting Close: 2:55pm.

Commodore's Report

Phil Clements - Commodore

This last season we have been able to take a significant step back to somewhere near what we might call 'normal'! Our operating environment improved considerably through the year. Sure, there were still some challenges and curve balls that came our way but they were dealt with capably.

Overall it has been a good year for the club!

There have been plenty of positives to look back on including the continuing high water levels; completion of a full sailing program; some excellent training and development outcomes in terms of numbers and income; successful grant applications; a small financial surplus; completion of minor capital improvements and on-going maintenance programs.

Thanks to all of you as members who have stood by the club and contributed positively and happily!

No mention of maintenance can be done without recognition of the superb efforts of the mow & grow team who do such a great job of looking after the club grounds. Even though our poor old clubhouse is in a very ordinary state at the moment, the surroundings look sensational. Thanks to Terry C and his dedicated crew.

The amenities block renovation has been completed under the guidance of Brian Royal & Stu Howsam. That project has freshened this facility up considerably.

Socially, there have been numerous opportunities to get together either formally or informally. From the odd sausage sizzle to the Tallangatta sail & camping trip, through to a very well attended annual function held dinner at the end of the season. This involved a more casual affair held on a Sunday afternoon which worked really well. Thanks to Anne Nolan & Mary Anne Scully for their efforts in that regard.

On the downside we had to cancel Sail Country & were unable to run a Sailability program due to Covid. Both will see a return to action in the 22-23 season.

Hagar provided an opportunity for non-dinghy sailors to learn the joys of sailing and an enthusiastic & eager group has now formed that will enable them to enhance their skills once they can get back on the water.

After what has been protracted, and at times frustrating, discussions, we now seem to have taken a couple of steps forward in the lease renewal process with, Goulburn Murray Water (our Landlord).

Whilst they agreed to the principle of a long term lease (up to 20 years), getting an actual document produced and agreed to has been very slow. I can report that the lease sub-committee has met with GMW on several occasions and provided a draft document and lease proposal to them. We have also provided all the site and club audit documentation that they have required. After a lot of behind the scenes activity they have finally agreed to have a draft lease to us in November.

Once this is in place we will then be able to progress our much anticipated club house renovations. I am also pleased to advise that the plans for these renovations have been finalised and are essentially ready to go!

It is of considerable concern to us that this process has taken as long as it has so far. Please be assured that the efforts to achieve the new lease and a renovated clubhouse are being pursued vigorously!

For the season that is now upon us, a comprehensive calendar has been drafted and there will be something for everyone throughout the season.

Bottom line is that we still have the best location on Lake Hume and the grounds are in fantastic condition. It is now up to all of us to make the most of our membership and come on out for a sail or a visit. You can keep yourself up to date with the planned activities via the Sailing Calendar, web site, Facebook, and the *What's On* Bulletins.

Commodore's Report cont.....

I'd like to thank my fellow committee members for their unstinting support and great work over the course of this season and thank them for their hard work and maintaining their enthusiasm under often trying circumstances.

I also look forward to seeing members and your guests out at the club as much as possible and as soon as possible!

David McGeachin Memorial Award Club Person of the Year 2022 – Wes Ward

This award is named after David McGeachin who was a very active member of the Club in the '70's.

Dave was an active and enthusiastic supporter of the club, a good sailor and great socialiser.

It is appropriate to have this award named after him and presented to a member who has made an outstanding contribution to the overall functioning and well-being of the Club.

When it came to selecting the recipient of this important award this year, the task was more difficult than is often the case. The reason for that is we were spoiled for choice. There were genuinely several candidates that would have qualified for such an award. As a club we are so incredibly fortunate that this is the case.

This year's recipient of the David McGeachin Clubperson award is Wes Ward

Wes has always been a reliable and ever present contributor to the activities of the Club since he joined up about 20 years ago?

Wes's willingness to volunteer and assist wherever he can along with his friendly & very approachable manner is much appreciated.

In the last few years, Wes took on the enormous task of becoming the Principal of the DSC. This task was a big one for several reasons: a) The DSC had been set up by Donald & Leanne Thomson and their departure from the role meant there were some big shoes to fill. And b) This role requires a huge commitment of time & energy.

It has been so good to see that Wes has not only filled the shoes but possibly outgrown them! He has also brought continued commitment & enthusiasm to the role as well as added his own style, innovations, good humour and, very importantly, his friendliness & warmth to the position.

Notwithstanding the battering that the pandemic years has wrought, he (along with a dedicated group of coaches, supporters and volunteers) has kept the DSC active & ensured the show was able to go on through thick & thin.

It is also important to note that the DSC is an important entry point for many of our new members.

Apart from the DSC, Wes is an across the board, great team player and regular participant in all our working bees, functions & activities and a valued member of the General Committee.

On behalf of all of us Wes, a sincere thanks for what you have done for AWYC and a hearty congratulations on this well deserved honour.



Treasurer's Report

1st July 2021 – 30 June 2022

Jeff Stirling – Treasurer

Results

The club recorded a net **surplus** for the year ended 30 June 2022 of **\$21,936** (2021: \$2,831).

Various areas of club activity contributed to the net financial results of the club as detailed in the table below, but in summary;

- We derived no income from our “Sail Country” Regatta cancellation for the second year.
- Membership Subscription and Boat Storage Fee income increased slightly over the prior year – a good result in the circumstances.
- Grant income of \$18,490 allowed the club to make a modest renovation to the Amenities block, improve the Sailability Storage space, and purchase maintenance assets.
- The Discover Sailing Centre had a very busy year, earning gross fee income of \$31,316 and contributing \$26,737 to overall net profit.

The Club's Financial Position at 30 June 2022 – Balance Sheet

Assets: at 30 June 2022 were \$524,829 (2021: \$527,079) as listed on the balance sheet.

Cash at Bank \$47,751 (2021: \$52,374) and on Term Deposit \$115,610 (2021: \$115,422) were held at year-end to fund club operations for the next year and to hold in reserve for future improvements to club facilities.

Major expenditure items during the 2022 year included:

\$11,545 in refurbishment of the amenities block and storage shed,
\$ 5,000 for an additional Husqvarna ride on mower.

Both of these items were funded from grant income received.

Liabilities:

Grant Funds received in advance at 2021 were recognised as income in the 2022 year as the funds were spent. Grant Funds had been fully utilised at 30 June 2022 on the items referred to above.

Treasurer's Report cont.....

Profit Contribution Summary:

The financial contribution of the various areas of club activity to the overall underlying surplus is summarised below.

Year Ended 30 June	2022	2021	2020	2019
	\$	\$	\$	\$
Discover Sailing Centre				
<i>Income</i>	31,316	17,938	10,826	22,937
<i>Expenses</i>	4,579	5,563	3,148	4,897
Net Surplus/(Deficit)	26,737	12,375	7,678	18,040
Sail Country Regatta				
Net Surplus/(Deficit)	Nil	Nil	26,004	25,499
Grants (Including Sailability)				
Net Surplus/(Deficit)	18,490	11,468	(2,144)	4,354
Membership / General				
<i>Income</i>	31,120	29,733	33,930	36,419
<i>Expenses</i>	43,864	39,612	44,223	49,567
Net Surplus/(Deficit)	(12,744)	(9,879)	(10,293)	(13,148)
Donations & Interest	1,693	96	3,957	875
Depreciation	(12,240)	(11,229)	Nil	Nil
Net Profit / Surplus	21,936	2,831	\$25,202	35,620

Treasurer's Report cont.....

Albury-Wodonga Yacht Club Inc

Profit & Loss [Last Year Analysis]

July 2021 To June 2022

ABN: 75 305 264 575

	This Year	Last Year	\$ Difference
Income			
Subscriptions	\$31,120	\$29,733	\$1,387
Presentation Night	-\$543	\$17	-\$560
Donations & Sponsorships	\$1,843	\$82	\$1,761
Grants Income	\$18,490	\$11,468	\$7,022
Club Hire / Camping Fees	\$45	\$573	-\$527
Clothing Sales	\$220	\$0	\$220
Less Clothing Purchases	-\$275	\$0	-\$275
Boat Hire	\$0	\$255	-\$255
Training Centre	\$26,737	\$12,375	\$14,362
Total Income	\$77,637	\$54,502	\$23,135
Total Cost of Sales	\$0	\$0	\$0
Gross Profit	\$77,637	\$54,502	\$23,135
Expenditure			
Software Subscriptions	\$1,328	\$1,458	-\$130
Bank Charges	\$0	\$0	\$0
Electricity	\$1,769	\$2,560	-\$791
Fuel	\$1,038	\$714	\$324
Gas	\$322	\$950	-\$628
Insurances	\$13,495	\$13,631	-\$137
Property Lease	\$2,866	\$3,645	-\$779
Licences and Registrations	\$1,187	\$1,916	-\$728
Postage	\$131	\$124	\$7
Printing	\$499	\$87	\$412
Sundry Expenses	\$80	\$82	-\$2
Trophies	\$705	\$812	-\$106
Aust Sailing Affiliation Fees	\$2,909	\$1,943	\$966
Water Charges	\$3,500	\$3,532	-\$32
Waste removal	\$2,312	\$2,161	\$151
Additions and Maintenance	\$9,196	\$7,158	\$2,038
Total Expenditure	\$41,337	\$40,771	\$566
Operating Profit	\$36,300	\$13,731	\$22,569
Other Income			
Interest - Hume Building Soc	\$193	\$769	-\$576
Galley Trading	-\$1,445	\$174	-\$1,619
Total Other Income	-\$1,252	\$944	-\$2,195
Other Expenses			
Hagar Funding Agreement Expenses	\$873	\$615	\$258
Depreciation	\$12,240	\$11,229	\$1,011
Net Profit/(Loss)	\$21,936	\$2,831	\$19,105

This report includes Year-End Adjustments.

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Treasurer's Report cont.....

Albury-Wodonga Yacht Club Inc

Balance Sheet [Last Year Analysis]

June 2022

ABN: 75 305 264 575

	This Year	Last Year
Assets		
Current Assets		
Cash at Bank	\$39,994	\$45,116
Junior's Account	\$2,121	\$2,121
Sailability Account - Hume	\$5,637	\$5,136
Total Current Assets	\$47,751	\$52,374
Term Deposits		
Hume Bank Deposit No 38917	\$43,491	\$43,420
Hume Bank Deposit 384129 I1.1	\$72,120	\$72,002
Total Term Deposits	\$115,610	\$115,422
Galley Stock, Cash Float, Debtors		
Cash Float	\$50	\$0
Stock on hand at cost	\$800	\$800
Trade Debtors	\$0	\$974
Total Galley Stock, Cash Float, Debtors	\$850	\$1,774
Other Assets		
Deposits Paid	\$170	\$120
Total Other Assets	\$170	\$120
Leasehold Improv at Cttee Valuation		
Clubhouse	\$50,000	\$50,000
Amenities Block	\$21,052	\$10,000
Storage Shed	\$37,690	\$37,197
Total Leasehold Improv at Cttee Valuation	\$108,742	\$97,197
Power Boats at Insurance Value		
1994 Savage Hull, Trailer, Motor	\$5,000	\$5,000
1986 Stessel Hull, Trailer, Motor	\$9,000	\$9,000
White RIB Trailer Motor	\$6,500	\$6,500
Red RIB (Schools) Trailer, Motor	\$0	\$1,500
Red RIB (Shep) Trailer, Motor	\$3,500	\$3,500
Hfield 390 RIB, Trailer, Motor	\$12,000	\$12,000
H/field RIB,30HP Motor,Dunbar Trailer	\$7,727	\$7,727
Total Power Boats at Insurance Value	\$43,727	\$45,227
Sail Boats at Insured Value		
Austral 8 Trailer Sailer "Hagar"	\$40,000	\$40,000
Opti Dinghys x 9	\$6,000	\$6,000
Pacer Dinghys x 7	\$15,000	\$15,000
Wind SU Paddle Boards x 6 OTS	\$10,000	\$10,000
Racing Bouys x 12	\$1,800	\$1,800
Total Sail Boats at Insured Value	\$72,800	\$72,800
Sundry Equipment at Cost		
Coffee Machine	\$1,500	\$1,500
Hisense TV	\$707	\$707
Air Compressor 2.5HP	\$254	\$0
Husqvarna TS142TXD Ride On Mower	\$5,000	\$0
Playground Equipment	\$2,848	\$2,848
Training TV	\$460	\$460
Outdoor Settings	\$392	\$392
Washtech Commercial Dishwasher	\$3,346	\$3,346
Bonn 1900 Watt Commercial Micr	\$2,041	\$2,041

This report should be read in conjunction with the accompanying Notes to the Financial Statements.

Treasurer's Report cont.....

Albury-Wodonga Yacht Club Inc

Balance Sheet [Last Year Analysis]

June 2022

ABN: 75 305 264 575

	This Year	Last Year
Printer for Galley	\$124	\$124
Mitsubishi Split System Arcon	\$2,820	\$2,820
Westinghouse 320L freezer	\$740	\$740
Male Shower Cubicles	\$2,981	\$2,981
Husqvarna Ride On Mower	\$3,000	\$3,000
Portable Pressure Washer	\$239	\$239
Cover for Pacer	\$550	\$550
John Deere 4105 4WD Tractor	\$24,403	\$24,403
Public Address System	\$747	\$747
Storage Room Racking	\$1,711	\$1,711
Air Hockey Table	\$0	\$240
10 x IC-M23 VHF Handheld Trans	\$2,042	\$2,042
Manual Leaf Sweeper	\$169	\$169
Life Jackets ex Active Club GR	\$1,587	\$1,587
Defibrillator Pack	\$2,600	\$2,600
Power Blower	\$250	\$250
Club Pacer Dollies x 8	\$1,059	\$1,059
4 x VHF Radios & Aerials	\$1,423	\$1,423
Salto Electronic Lock System	\$12,390	\$12,390
"Jayco" Shade Structures	\$855	\$855
3 Metre Full Wall Marquee	\$2,140	\$2,140
17" Galley Touch Screen Monitor	\$295	\$295
Mini 23 ltr milk fridge	\$541	\$541
Outdoor Kitchen Renovation	\$12,393	\$12,393
10 x Fire Extinguishers	\$501	\$501
Training PFDs	\$340	\$340
Opti Boom Pads	\$198	\$198
Fuel Storage cabinet - shed	\$275	\$275
Training Boat Tow Hitches	\$111	\$111
Bushranger 21" Ute Mower	\$700	\$700
Cafe Renovation	\$5,236	\$5,236
"Square" POS Equipment	\$1,493	\$1,493
Lightwave Post Lifter	\$289	\$289
South pacific EC600A Winch	\$691	\$691
8 x 6ft Bifold Tables	\$440	\$440
1.8m 150kg Dual Purpose Ladder	\$187	\$187
Fieldquip 1.8m Carry All	\$1,205	\$1,205
12V 1200AMP Jump Start Charger	\$321	\$321
Garmin GPS x2	\$788	\$788
40 Foot Storage Container	\$3,566	\$3,566
Spotpak Redline 100L Spray Unit	\$772	\$772
Less Accumulated Depreciation	-\$23,229	-\$11,229
Total Sundry Equipment at Cost	\$85,487	\$92,473
Sailability Assets At Insurance Value		
Access 2.3 Dinghys x 5	\$5,000	\$5,000
Beach Access Matting	\$6,691	\$6,691
Access 303 Dinghy x1	\$6,000	\$6,000
Versadock Pontoon	\$2,000	\$2,000
Box Trailer W67477 & C Crane	\$4,000	\$4,000
Sailability Jetty (Rotary)	\$26,000	\$26,000

This report should be read in conjunction with the accompanying Notes to the Financial Statements.

Treasurer's Report cont.....

Albury-Wodonga Yacht Club Inc

Balance Sheet [Last Year Analysis]

June 2022

ABN: 75 305 264 575

	This Year	Last Year
Total Sailability Assets At Insurance Value	\$49,691	\$49,691
Total Assets	\$524,829	\$527,079
Liabilities		
Current Liabilities		
Trade Creditors	\$764	\$8,278
GST Control Account	-\$749	\$364
Total Current Liabilities	\$15	\$8,642
Income in Advance		
Grant Funds Received	\$16,364	\$16,364
Grant Funds Expended	-\$16,364	\$0
Total Income in Advance	\$0	\$16,364
Total Liabilities	\$15	\$25,006
Net Assets	\$524,814	\$502,072
Equity		
Reserves		
DSC Hagar Scholarship Reserve	\$2,373	\$1,568
Total Reserves	\$2,373	\$1,568
Accumulated Surplus		
Brought Forward from prior year	\$500,505	\$497,674
Current Year Surplus/(Deficit)	\$21,936	\$2,831
Total Accumulated Surplus	\$522,440	\$500,505
Total Equity	\$524,814	\$502,072

This report should be read in conjunction with the accompanying Notes to the Financial Statements.

Notes to the Financial Statements 30 June 2022

Note 1: Summary of significant accounting policies

These are special purpose financial statements that have been prepared for the purposes of complying with the committee's accountability requirements to prepare and distribute financial statements to the members and must not be used for any other purpose. The Committee has determined that the accounting policies adopted are appropriate to meet the needs of the members.

The financial statements have been prepared in accordance with Accounting Standards with the exception of the following:

- AASB 7 – Financial Instruments: Disclosure
- AASB 13 – Fair Value measurement
- AASB 15 – Revenue from Contracts with Customers
- AASB 16 – Leases
- AASB 101 – Presentation of financial statements
- AASB 107 – Cash flow statements
- AASB 108 – Changes in accounting policies, estimates and errors
- AASB 116 – Property, Plant and Equipment
- AASB 124 – Related party disclosures
- AASB 132 – Financial Instruments: Presentation
- AASB 1058 – Income of Not-for-Profit entities

The financial statements have been prepared on an accrual basis of accounting including the historical cost convention and the going concern assumption.

(a) Income Tax

No income tax is provided for in the financial statements on the basis that the association is a non-profit organisation and therefore exempt from income tax pursuant to the Income Tax Assessment Act.

(b) Property, plant and equipment

In a 2020 a managerial revaluation was performed in respect to leasehold improvements, power boats, sail boats and sailability assets. Power boats, sail boats and sailability assets were revalued based on the underlying insurance values of these assets, whereas the leasehold improvement assets valuation was based in a judgement Committee of Management valuation. These assets were previously held at cost.

Other sundry equipment assets held are carried at cost.

Depreciation is applied only to items of plant & equipment at a rate of 10%. Other asset classes, being leasehold improvements, sail boats and saleability assets are not subject to depreciation.

Maintenance and repair costs are charged as expenses as they are incurred.

(c) Revenue and other income

Revenue is recognised when received, with the exception of capital grants. Capital grants are deferred on the balance sheet as a liability and released to income as expended.

Note 2: Events after the Balance Sheet Date

There were no significant events occurring after the reporting date likely to impact the affairs of Albury Wodonga Yacht Club Inc. in the future.

Treasurer's Report cont.....

Albury Wodonga Yacht Club Inc.

Committee of management's declaration

As stated in Note 1 to the financial statements, in the committee of management's opinion, the Association is not a reporting entity because there are no users dependent on general purpose financial statements. These are special purpose financial statements that have been prepared to meet the requirements of the members.

The financial statements have been prepared in accordance with applicable accounting standards and mandatory professional reporting requirements to the extent described in note 1.

The Committee of Management declares that the financial statements and notes as set out on pages 1 to 6:

- (a) comply with accounting standards and other mandatory professional reporting requirements to the extent described in note 1; and
- (b) give a true and fair view of the Association's financial position as at 30 June 2022 and of its performance as represented by the results of its operations, for the financial year ended on that date.

In the Committee of Management's opinion there are reasonable grounds to believe that the Association will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Committee of Management.



Committee Member

Date: 21 September 2022

Independent audit report to the members of Albury Wodonga Yacht Club Inc.

Qualified Audit Opinion

We have audited the financial statements, being special purpose financial statements, of Albury Wodonga Yacht Club Inc. for the year ended 30 June 2022, which comprises the balance sheet as at 30 June 2022, a profit & loss statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the committee of management's declaration.

In our opinion, except for the effects of the matter described in the *Basis for Qualified Opinion* section of our report, the special purpose financial statements of Albury Wodonga Yacht Club Inc. presents fairly, in all material respects, the financial position as at 30 June 2022 and its financial performance for the year then ended in accordance with the accounting policies described on note 1 to the financial statements.

Basis of Qualified Opinion

As is common with organisations of this type, it is not practicable for Albury Wodonga Yacht Club Inc. to maintain an effective system of internal control over its cash receipts functions until initial entry in the accounting records. Accordingly, our audit in relation to these cash receipts was limited to amounts recorded.

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Association in accordance with the auditor independence requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial statements in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Basis of Accounting

Without modifying our opinion, we draw attention to Note 1 of the financial statements which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the Committee of Management's financial reporting responsibilities. As a result the financial statement may not be suitable for another purpose.

Responsibilities of the Committee of Management for the Financial Statements

The Committee of Management of Albury Wodonga Yacht Club Inc. is responsible for the preparation and fair presentation of the financial statements and have determined that the accounting policies described in Note 1 to the financial statements, which form part of the financial statements are appropriate to meet the needs of the members.

The Committee of Management is also responsible for such internal control as the Committee of Management determines necessary to enable the preparation of the financial statements that is free from material misstatement, whether due to fraud or error.

Independent auditor's report to the members (continued)

In preparing the financial statements, the Committee of Management is responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

The committee of management are responsible for overseeing the Entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: <http://www.auasb.gov.au/Home.aspx>. This description forms part of our auditor's report.



Johnsons MME
Chartered Accountants



Ryan Schischka
Director

Albury
21 September 2022

Discover Sailing Centre Report

Wes Ward – Training Principal

With a full sailing season and the easing of COVID pandemic restrictions, the Centre has bounced back as a major activity (and income) for AWYC and its members during 2021-22, and provided an important promotion for the club and the sport of sailing.

The Centre increased overall participant numbers to the second highest annual total since the Centre commenced operations in 2011 - see our numbers below.

Discover Sailing Centre participants (July 1 to June 30)									
Course Name	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22
Start Sailing 1	46	82	44	49	38	24	5	4	0
Start Sailing 1/2	26	13	4	21	15	12	0	7	13
Better Sailing	17	13	5	5	11	0	5	0	5
Start Racing	0	6	4	0	0	3	0	0	0
Out There Sailing Experience (3 hours)							19	21	5
Tackers 1	35	37	18	27	32	30	13	9	17
Tackers 2	23	23	12	16	9	7	0	7	12
Tackers 3	9	16	12	2	7	6	2	5	0
School Introduction (Primary)*	0	0	20	72	118	103	100	7	64
School Introduction (Secondary)	0	104	10	45	23	39	20	154	115
Scouts and Venturers								14	73
Start Crewing Keelboat							0	10	9
Discover Sailing Experience	21	10	10	11	0	0	20	0	8
Play and Practice									5
Opti Training per 3hr session	7	21	36	0	2	0	0	0	6
Laser Training per 3 hrs session	11	0	0	0	9	0	0	0	0
Sailability Volunteer Induction	18	6	0	0	0	0	0	0	0
First Aid	2	8	8	7	6	0	0	6	0
CPR Refresher	3	1	1	1	0	0	0	5	0
Power Boat Handling	0	0	24	8	16	0	0	0	0
Navigation Course	0	0	9	0	0	0	0	7	0
Marine Radio Operators Certificate	0	0	0	0	0	0	0	0	0
Instructors Course								8	0
Assistant Instructors Course	0	11	11	6	0	0	0	3	0
Club Race Officers Course	0	0	6	0	8	0	0	0	0
TOTALS	218	351	234	270	294	224	184	267	332

*Includes Sporting Schools Programs

** proposed

*** to be completed (postponed from the previous season)

Discover Sailing Centre Report cont.....

While our numbers in our regular Tackers and Dinghy training programs have decreased compared to seasons prior 2019, existing programs with our Primary and Secondary Schools increased substantially in 2021-22. In addition, newer programs such as Keelboat and Scouts programs have maintained or increased rapidly. This included one participant who also completed a Queen's Scout qualification using her sailing experiences, demonstrating our support for other community groups. We intend to maintain these increased numbers in the current training 'season', which commences in November 2022.

With our newly modified road trailer for the SUP windsurfer boards and equipment, we aim to make our Out There Sailing program for youth more mobile and allow us to offer courses closer to participants, while also helping carry those awkward boards up the hill when the tide goes out in Lake Hume, which it inevitably will! We are also exploring the possible use of these boards for a Women's program in this season, particularly in our regular training courses in January 2023.

The Keelboat courses continue to prove a hit for 'older' participants, with the Cruising group continuing to offer sailing opportunities, include a few Tallangatta Cruises, in the coming season.

During the mid-year 'break', we have sought to provide more club members with the skills and qualifications necessary to become Centre Instructors and Assistant Instructors with another Australian Sailing course. In addition, we aim to conduct a First Aid training and Power Boat Handling planned for later this year. These courses are intended to help replace three Instructors who recently moved from the region, while continuing to spread our talent and expertise throughout our DSC courses.

However, the Discover Sailing Centre is always seeking more assistant instructors for various courses and activities in the Centre. It is a great way to extend your own sailing skills and to spread our love for sailing. Contact myself if you would like more information on becoming an assistant instructor or to upgrade your existing qualifications.

With increased participation in courses in 2021-22, we have also seen the revival of our Green Fleet racing for junior sailors on Sunday morning, as well as welcoming their families to the Club. This further demonstrates the importance of the DSC for AWYC. We hope to increase this fleet through our upcoming Tackers 3 training programs in November.

The DSC team continues to explore opportunities to spread our joy for the sport and recreation of sailing into the Albury-Wodonga and wider community, and we look forward to seeing to you all on the water in the coming season!

Sailability

Phil and Andrea Clements – Sailability Coordinators

Regrettably and for the 2nd season, Covid put paid to our ability to run any sailing events for the season.

We have received some offers of assistance & support from 'The Centre' in Wangaratta

Hopefully the Sailability sailing program will be back on track in the 2022-23 season.

Grants and Funding

Brian Royal – Grants / Sponsorship Officer

The 2021-2022 period has seen completion of projects funded through grants received in previous years. This included: -

- Funding from Commonwealth “Stronger Communities Program” - Completion of work on the amenities block renovations, including the disabled bathroom facility, including painting, new screen doors, new lighting, some fittings and partitions. This grant also provided part funding for the purchase of a new Ride-On lawn mower and part funding for the purchase of a second-hand Rigid Inflatable Boat (RIB) including motor and trailer.
- Funding from the Rotary Club of Albury North. Funds utilized in securing the Sailability Storage Shed with rear & side walls, windows, door, and concrete floor completion. Funds also used to purchase “Tackers Kits” (shirt, cap, bag etc.) for the new trainees in this training program.

The Committee acknowledges the efforts of member volunteers in completing these works and purchases over many workdays.

New Grants received.

- An amount donated by the Keane family from the estate of the late John Keane, a Life Member inducted in 1993, to be utilized for the purchase or part purchase of a sailing dinghy, to be made available through the Discover Training Centre for use by young sailing trainees as a step to purchase their own dinghy in the future.
- A grant of \$1652 was requested and received through the “Victorian Energy Upgrades Program” (Govt. of Victoria), a program designed to introduce energy efficient appliances into community run clubs and associations. The grant provided for a 9-star energy rating, twin glass door refrigerator which will be utilized by the Galley Committee during times of major functions, such as Sail Country.

Maintenance Report

Joel Dougherty

Activity for the 2021-2022 year

1. Mow and Grow team. Thanks to Terry Caldwell, John Demeo, Peter Nelson, Jean Gabriel Mangui and Warwick Haynes for the great work that they do keeping the lawns and gardens in great shape all year round.
2. The female and male amenities have all had a makeover. All doors, walls and floors were painted. New flyscreen doors installed, new lighting and new toilet partitions in the male cubicles were also installed. The disabled toilet also had the walls painted, a new toilet cistern and a new ceiling and lighting installed.
3. Working Bees – We had one advertised working bee and due to the rain we concentrated on a sort of the boat shed and the club house rooms. Thanks to everyone that was able to help.
4. Thank you to all the unnamed people that quietly fix and sort out problems at the club.

Membership List 2021 – 2022

Family Name	First Name	Family Name	First Name
Arnel	Craig	Entrop	Andrea
Arnel	Dean	Entrop	Oliver
Arnison	Don	Finlayson	Colin
Astridge	Graeme	Finlayson	Kerrie
Astridge	Nanette	Foley	Paul
Baillie	Cathy	Gibbs	Annie
Beeson	David	Haberfield	David
Bejsta	Ilse	Haberfield	Ian
Bejsta	Erwin	Harrington	Anthony
Bejsta	Andrea	Harris	Kaye
Bejsta	Alexander	Harris	Mark
Borella	Peter	Harris	Mitch
Bounader	Paul	Hawksworth	Melanie
Bradbury	Alex	Hawksworth	John
Brookes	Liam	Hawksworth	Catherine
Brown	Simon	Hayes	David
Burdak	Deborah	Haynes	Warwick
Burdak	Roman	Henderson	Neil
Burdett	Susan	Hendriks	Sarah
Byles	William	Henriquez	Pedro
Caldwell	Terry	Hodge	Phyllis
Caldwell	Leigh	Hordern	Julie
Caldwell	Robert	Hordern	Nicholas
Calvayrac	Jean Louis	Howsam	Stuart
Cathie	Stewart	Howsam	Ian
Cathie	Liam	Inglis	Diane
Clements	Philip	Inglis	Hamish
Clements	Andrea	Inglis	Connor
Clements	Dave	Inglis	Damien
Croome	Andrew	James	Stuart
Culhane	Anthony	Johnson	Lara
Culhane	Deborah	Kavanagh	Lawrence
Darby	Edward	Keane	John
Davenport	Chris	Kelly	Georgia
Davies	Tasman	Kerr	Helen
Davis	Carolyn	Kerr	Terance
Demeo	Benjamin	Kulerski	Peter
Demeo	John	Kumar	Harshita
Diffey	Bruce	Kwolek	Peter
Dittler	Karl	Lac	Marcia
Dougherty	Joel	Landon	John
Edinburgh	Tom	Landon	Jacqueline
Elder	James	Landreth	Stephen
Elliot	Gus	Landreth	Tanya

Membership List 2021-2022 cont.....

Family Name	First Name	Family Name	First Name
Langford	Les	Ransley	Paul
Lord	Ryan	Raubenheimer	Dennis
Lord	Eliza	Roberts	Samantha
Maggenti	Luana	Robinson	David
Makin	Andrew	Rotherham	Henry
Mallinson	Bradley	Roudavski-Young	Annika
Manguy	Jean-Gabriel	Royal	Brian
Marshall	Jarrold	Saliba	Alexy
Marshall	Rosaline	Schmitz	John
Marshall	Stirling	Scully	Mary-Anne
Mashal	Lamar	Scully	Jacob
McDonald	Ian	Shaw	Alex
McKenzie	Bridget	Smith	Sonja
McMillan	Riordan	Smith	John
McMillan	Mark	Smith	Mike
Minato	Robert	Spedding	Jordan
Minato	Shirleen	Steven	Cathryn
Murphy	Catherine	Stewart	Matthew
Nelson	Peter	Stirling	Jeffrey
Newsom	Amy	Stone	Daryl
Nicholson	Ayce	Stone	Michelle
Nicholson	Rafael	Sullivan	Mark
Nicholson	Adam	Sullivan	Anna
Nicholson	Kelly	Sullivan	Emma
Nolan	Anne	Sullivan	Amelia
Norberg	Maja	Thomas	Mal
O'Donoghue	John	Thomson	Leanne
Parikh	Aura	Toussaint	Leonora
Paris	Matt	Van Ree	Herman
Pearson	Henry	Vaughan	Neil
Pearson	Henry	Ward	Wesley
Pimm	Aaron	Woodman	Kenneth
Pimm	John	Wrennall	Addison
Prosper	Greg	Young	Erika
Quigley	Peter	Young	Mick
Quigley	Bambi	Young	Hana
Quigley	Jozsef	Young	Janine
Radomski	Brian	Zaccheo	Francesco

Life Members

1969 Alan Baker
1970 Ron Higgins
1973 Jack Tanner*
1980 Alan Hodge*
1980 Gwyn Mulholland*
1982 Bruce Avery*
1983 Les Langford*
1983 Cliff Swatton*
1984 Venie Gibson
1985 Hugh Clode*
1987 John Coughlan*
1989 Barry Thomson*
1993 John Keane*
2004 Max Stephens*
2015 Terry Caldwell
2015 Phil Clements
2019 Mark Harris
2020 Leanne Thomson

* deceased

Honorary Members

Lynne McGeachin

Honorary Legal Officer

Deborah Culhane - Duly Served
(If conflict of interest arises Tony Brandt Lawyer)

Auditor

Johnsons MME
Audit & Assurance Services

2021 – 2022 Race Results

AWYC Commodore's Trophy

1 Pisces	Terry Caldwell
2 The Grey Ghost	Wes Ward
3 Wear The Fox Hat	John Demeo

AWYC Rear Commodore's Trophy

1 Help	Connor Inglis
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AWYC Spring Series Yardstick Div 1

1 Wear the Fox Hat	John Demeo
2 Gone with The Wind	John Hawksworth

AWYC Spring Series Yardstick Div 2

1 Pisces	Terry Caldwell
2 The Grey Ghost	Wes Ward

AWYC Spring Series Yardstick Div 3

1 Help	Connor Inglis
2 Wild Boats VI	Sterling Marshall

Ladies Helm Div 1 & 2

1 Crusher	Marcia Lac
2 The Grey Ghost	Anna Sullivan

Ladies Helm Div 3

1 Big Toy	Addison Wrennel
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AWYC Summer Series Yardstick Div 1

1 Wear the Fox Hat	John Demeo
2 Trident	Craig Arnell

AWYC Summer Series Yardstick Div 2

1 Pisces	Terry Caldwell
2 The Grey Ghost	Wes Ward

AWYC Summer Series Yardstick Div 3

1 Help	Connor Inglis
2 Wild Boats VI	Sterling Marshall

Lightning Sprint Series

1 Crusher	Marcia Lac
2 Rum Runner	Phil Clements

Lightning Sprint Series – Green Fleet

1 Wild Boats VI	Sterling Marshall
2 Help	Connor Inglis

Remote Control Sailing

1 John Demeo
2 Herman Van Ree
3 John Hawksworth